

Instructions: This form must be completed by the client, financial advisor, and OSJ branch manager when a prospectus product (e.g. mutual fund, variable product, REIT) is being liquidated to purchase another prospectus product. This form must be completed by the client at the same time as the product sponsor application (if applicable). Additionally, a copy of this form must be provided to the client. **Advisor must maintain a copy of this form in his/her files.**

1.	Account Number <input style="width: 95%;" type="text"/>	Financial Advisor Name <input style="width: 95%;" type="text"/>	Rep ID <input style="width: 95%;" type="text"/>
	Account Registration <input style="width: 95%;" type="text"/>		

2.	Name of Investment to be Liquidated <input style="width: 95%;" type="text"/>			
	Type of liquidation (select one) <input type="radio"/> Full <input type="radio"/> Partial	Symbol (if applicable) <input style="width: 80%;" type="text"/>	Year Purchased <input style="width: 80%;" type="text"/>	Amount Being Liquidated \$ <input style="width: 80%;" type="text"/>
	Indicate the total amount of any and all surrender charges, redemption fees, and/or other costs associated with liquidation/surrender that the client will incur:			
	Amount \$ <input style="width: 80%;" type="text"/>	Percentage of Investment Value <input style="width: 80%;" type="text"/> %		
	If applicable, client will lose a death benefit of approximately \$ <input style="width: 80%;" type="text"/> .			
	Was this product sold by you, the financial advisor? <input type="radio"/> Yes <input type="radio"/> No			

3.	Name of Investment to be Purchased <input style="width: 95%;" type="text"/>			
	Investment Amount \$ <input style="width: 80%;" type="text"/>			
	Indicate the total amount of new or additional commissions, sales charges, transfer fees, and/or other costs associated with purchase that the client will incur:			
	Amount \$ <input style="width: 80%;" type="text"/>	Percentage of Investment Amount <input style="width: 80%;" type="text"/> %		
	Date Prospectus Delivered to Client <input style="width: 95%;" type="text"/> <small>MM / DD / YYYY</small>			

4.	This investment exchange was: (select one) <input type="radio"/> Unsolicited <input type="radio"/> Solicited
-----------	--

5.	Please select only one of the following (client must initial next to appropriate product type): VARIABLE PRODUCTS If purchasing a variable product, I acknowledge the following: <ul style="list-style-type: none"> • The costs of any and all additional riders, guarantees, living or death benefits associated with the products intended to replace the original product is \$ _____; _____ % of principal. • Withdrawals may be subject to surrender charges of _____ % in the first year to _____ % in the _____ year. The dollar amount of this withdrawal contract value may be able to be withdrawn without surrender charges on an annual basis, subject to certain restrictions. The dollar amount of this withdrawal amount may vary due to market fluctuations. I have sufficient liquidity to avoid accessing funds in excess of the surrender free withdrawal amounts during the surrender period. • I may lose all, or a portion of, the guaranteed value of an income rider, withdrawal rider, return of premium rider or other types of living benefit riders when I surrender (full or partial) the original variable annuity or life contract. • The total annual expenses on the product I am buying are <input type="radio"/> More <input type="radio"/> Less that the total annual charges on the product I am selling. If More, the new contract is deemed appropriate because: _____ _____ _____ • Sales or liquidation of a variable product or other asset to fund the purchase of another investment product may have tax consequences, early withdrawal penalties, or other costs or penalties as a result of the sale or liquidation. You may wish to consult your legal or tax advisor
-----------	---

before selling or liquidating any assets to purchase another investment product.

- A federal income tax penalty of 10% may be imposed on withdrawals taken prior to age 59 1/2. Earnings, when withdrawn, may be taxed as ordinary income.
- For investors over age 65: Mandatory distributions may exceed allowable withdrawal amounts or may trigger a surrender charge penalty. Certain product features or rider benefits may become void upon reaching a certain age and therefore certain product benefits may be reduced. Additionally, surrender charges may apply upon my death, if the surrender period is still applicable.

CLIENT INITIAL

CLIENT INITIAL

MUTUAL FUNDS

If purchasing a mutual fund, I acknowledge the following:

- Sales or liquidation of a variable product or other asset to fund the purchase of another investment product may have tax consequences, early withdrawal penalties, or other costs or penalties as a result of the sale or liquidation. You may wish to consult your legal or tax advisor before selling or liquidating any assets to purchase another investment product.
- I may have the ability to make exchanges between funds within the same mutual fund family without charge.
- I may incur a capital gain tax liability on any profit realized thus reducing my investment capital to the extent of such tax.
- There may be potential benefits to using rights of accumulation and/or a letter of intent with regard to transactions in my account.
- I will refer to the product prospectus for a complete discussion of available sales charge discounts. In order to apply proper sales charge discounts, I am responsible for furnishing LPL or my financial advisor with information about my accounts, my mutual fund holdings, the holdings of my family members or related parties, and any holdings I may have at other broker/dealers or mutual fund companies now and through future transactions. Failure to provide this information may result in losing sales charge discounts.

CLIENT INITIAL

CLIENT INITIAL

ALTERNATIVE INVESTMENTS

If purchasing an alternative investment, I acknowledge the following:

- This investment may be illiquid in that there may not be a readily available market for the investment. If a market exists, LPL may not be able to assist with the sale of such investments.
- The amount of dividends I may receive, if any, is uncertain. Due to the risks involved with alternative investments, there is no guarantee of any return on my investment and I may lose my principal.
- I will consult with a tax professional regarding the tax implications of the alternative investment I am purchasing.
- There may be certain restrictions and limitations to the investment's redemption program, including a one-year hold. As a result of these restrictions, I may not be able to redeem any or all of my shares.

CLIENT INITIAL

CLIENT INITIAL

UNIT INVESTMENT TRUSTS (UITs)

If purchasing a UIT, I acknowledge the following:

- Some UITs that charge initial sales charges may offer discounts based on the dollar amount or number of units of the investment being purchased, purchasing units in multiple related accounts, submitting a signed letter of intent, rolling over units from one UIT to another upon expiration or using the proceeds of one UIT upon expiration to purchase a UIT with the same sponsor. UIT discounts are generally referred to as price breaks versus breakpoints. I have read the product prospectus and aware of the available sales charge discounts to me.
- The value of my investment may fluctuate over time.
- An issuer may be unwilling or unable to declare dividends in the future, or may reduce the level of dividends declared, which may affect the value of my units.
- The financial condition or credit ratings of an issuer may fluctuate, which may affect the value of my units.
- Stocks in a portfolio may delist from an exchange or principally trade in an over-the-counter market. As a result, the existence of a liquid trading market could depend on whether dealers will make a market in the stocks. The issuer cannot guarantee that dealers will maintain a market or that any market will be liquid. The value of the stocks may fluctuate if trading markets are limited or absent.

CLIENT INITIAL

CLIENT INITIAL

6. Reason for Exchange of Investment

Describe why this replacement transaction is appropriate for the client (e.g., performance, guaranteed death benefit, guaranteed living benefits, tax purposes, etc.). Your explanation should discuss the specific advantages and disadvantages of the exchange and conclude in an evaluation of the overall net investment advantage to the client.

7. Client Signature and Certification

Client has received from the financial advisor the most recent prospectus and all other offering materials prepared by the investment sponsor. Client has read and understands the information contained in these documents.

I have read and acknowledge all information included on this form. By signing below, I indicate that I have made an informed decision to exchange my investment as described above, any my signature indicates my consent to the transaction.

The language in this document is in the singular, but applies to all account owner signatories listed below individually or jointly as applicable.

Client Signature	Client Name (print)	Date
Joint Client Signature	Joint Client Name (print)	Date

8. Financial Advisor Signature and Validation

I represent that my client has been advised of all material facts regarding this transaction. I further represent that I have reviewed the prospectus, statement of additional information, and other fund company literature and have discussed with my client all commission discount features for which he/she is eligible, including a transfer at NAV or reinstatement at NAV, if available.

Financial Advisor Signature	Financial Advisor Name (print)	Date
OSJ Branch Manager Signature	OSJ Branch Manager Name (print)	Date